

# 2026 Revenue Neutral Rate Hearing

---

City of El Dorado, Kansas

# Revenue Neutral Rate

- The Revenue Neutral Rate is the number of mills necessary to provide the same revenue in the proposed budget year as in the current year.

	Mill Levy	Revenue
Revenue Neutral Rate	55.669	\$7,035,782
Current Mill Levy	58.417	\$7,383,091
Proposed Mill Levy	58.710	\$7,420,122

- The value of one mill increased to \$126,386 based on the assessed valuation.
- Maintaining the mill at 2025 rate would generate an additional \$347,000 from property taxes.
- The proposed mill levy of 58.710 would generate \$384,000.



# 2026 Proposed Budget

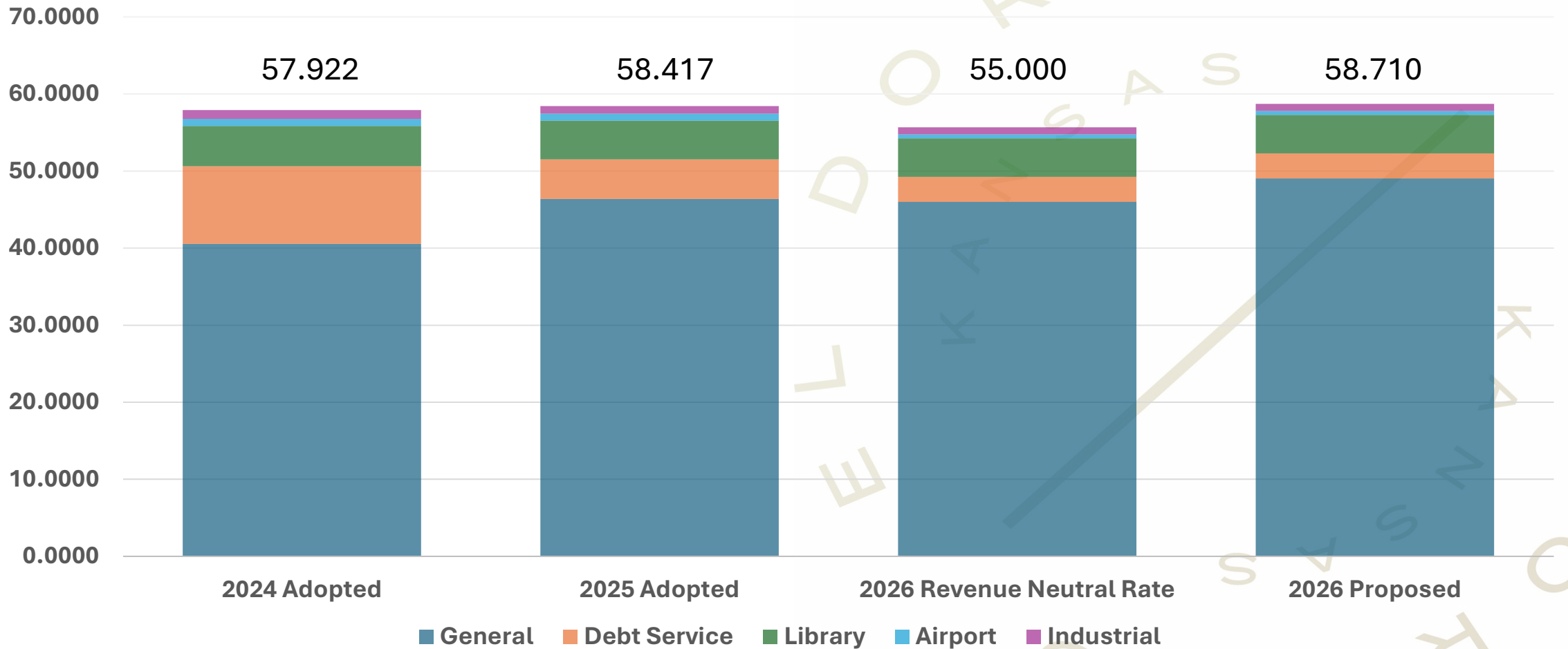
---

City of El Dorado, Kansas

# Priorities

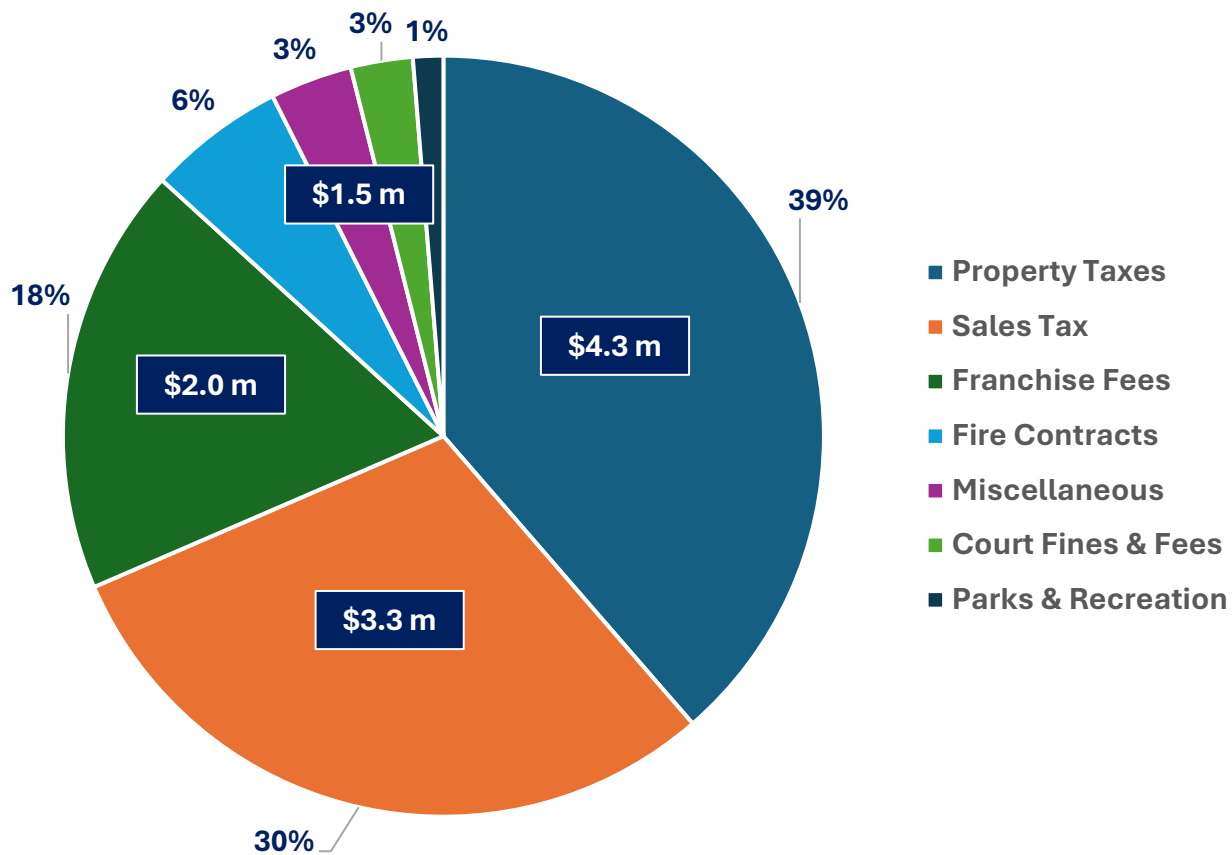
- Continued support and strengthening of public safety.
- Retention and recruitment through competitive wages and benefits.
- Continued investment in critical public infrastructure.
- Invest in parks and facilitate community events.
- Continued investment in the city's future equipment needs.

# Proposed Mill Levy

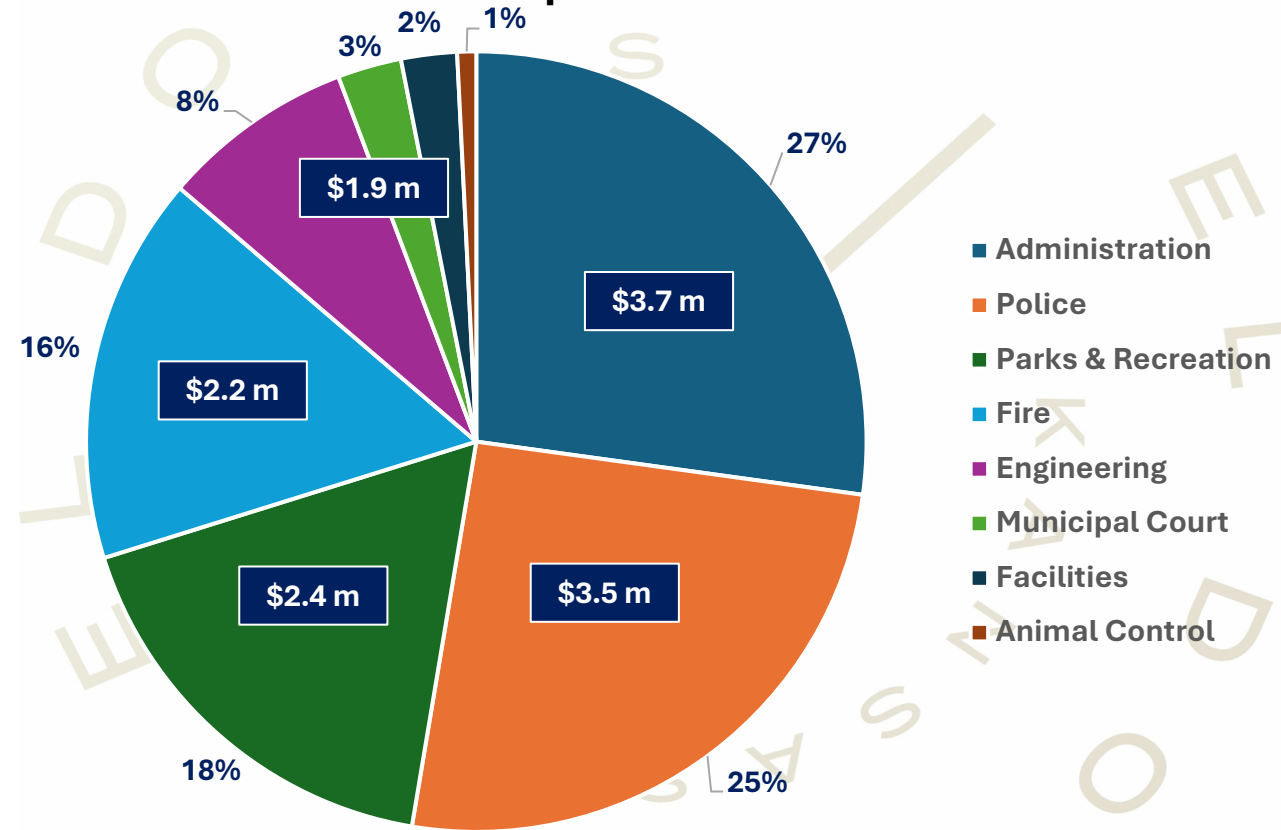


# General Fund Breakdown

## General Fund Revenues



## General Fund Expenses



# Expenditure Authority By Fund

## Total Proposed Budget Authority: \$

Fund	Revenues	Expenditures	% Total Budget
General	\$17,242,073	\$17,242,073	40%
Industrial Mill Levy	\$265,000	\$265,000	<1%
Airport	\$472,894	\$472,894	1%
Debt Service	\$2,717,009	\$2,717,009	6%
Library	\$689,750	\$689,750	2%
Water	\$5,056,600	\$7,380,577	17%
Sewer	\$2,910,900	\$4,331,206	10%
Refuse	\$1,833,500	\$1,968,838	5%
Major Street	\$1,503,967	\$1,653,967	4%
Data Processing	\$1,723,578	\$1,823,578	4%
Excess Sales Tax	\$950,000	\$1,550,000	4%
Ord. Street Sales Tax	\$700,000	\$950,000	2%
Experience El Dorado	\$277,000	\$670,818	2%
Stormwater	\$325,000	\$394,542	1%
Senior Center	\$178,450	\$181,304	<1%
Prairie Trails	\$144,000	\$195,000	<1%
Compressed Gas	\$25,000	\$30,000	<1%
Special Alcohol	\$34,000	\$40,000	<1%
Special Parks & Rec	\$34,000	\$134,000	<1%
Building Demolition	\$25,000	\$55,000	<1%
EcoDevo Sales Tax	\$0	\$400,000	<1%
<b>SUBTOTAL</b>	<b>\$37,107,721</b>	<b>\$42,745,556</b>	

# How does the Proposed Budget Affect Citizens?

## Proposed Mill Levy of 58.710 mills

Assessed Valuation	\$155,000
Rate to Calculate Assessed Value for Residential Property*	11.5%
Subtotal	\$17,825
Multiply by Mill Levy	58.710
Subtotal	\$1,046,505
Divide by 1,000 = City's Share of the 2026 Property Tax Bill	\$1,047
City's Share of the 2025 Property Tax Bill	\$992
Annual Increase from 2025 to 2026	\$54/year

\*Commercial Property is multiplied by 25%

## Utility Increases for Average Household

Water	\$0.95
Sewer	\$0.75
Trash	\$1.00
Total per month	\$2.70
<b>Total per year</b>	<b>\$32.40</b>

## Total per Household\*\*

Property Tax	\$54.00
Utilities	\$32.40
<b>Total Per Year</b>	<b>\$86.40</b>

\*\*For a \$155,000 home with average utility usage of 5,610 gallons of water per month

# Planned Capital Projects

- Glenview Lift Station (\$145,000)
- Water Treatment Plant Filter Valve and Actuator Replacement (\$500,000)
- Downtown Parking Lot Rehabilitation (\$250,000)
- Southwest Trafficway and Kansas Avenue Geometric Improvements (\$150,000)
- Median Removal between School and Hunton (\$289,000)
- Airport Runway 15/33 (\$1,690,000)\*
- Outdoor Warning Sirens (\$50,000)

\*90/10 match project through the FAA