

RESOLUTION 2760

CERTIFIED RESOLUTION REGARDING
STATE & MUNICIPAL LEASE / PURCHASE AGREEMENT

I, Tabitha D. Sharp do hereby certify that I am the duly elected, or appointed and acting Secretary/Clerk of the City of El Dorado an agency duly organized and existing under laws of the State of Kansas (the "Lessee") and that the following resolutions have been presented to and duly adopted by the at a meeting duly, and regularly held and convened in accordance with applicable law on the 4th day of May, 2015.

WHEREAS, Lessee has carefully reviewed its financing requirements for the current calendar year and reasonably expects that it will not Issue more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the calendar year,

NOW, THEREFORE, be it RESOLVED, that the Lessee be, and hereby is, authorized to enter into the Lease with INTRUST Bank N.A. for a period of One Hundred Twenty-Eight (128) months, and be it further,


RESOLVED, that an official of the Lessee be, and hereby is, authorized, empowered and directed to sign on its behalf the Lease and any addenda, schedules, notes, UCC financing statements or other Instruments issued under the provision of the Lease and any other instrument or document which may be necessary or expedient in connection with agreement upon or fulfillment of the provisions of the Lease.

RESOLVED, that pursuant to Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended, the Lease be and hereby is designated a "qualified tax-exempt obligation" includable within the ten million dollars (\$10,000,000.00) of the aggregate issues designated as "qualified tax-exempt obligations" for the calendar year within which this Lease is entered into.

RESOLVED, that Lessee shall not designate more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the current calendar year as qualified tax-exempt obligations and Lessee, together with its subordinate entitles, does not reasonably expect to issue more than ten million dollars (\$10,000,000.00) of tax-exempt obligations during the current calendar year.

IN WITNESS WHEREOF, I have duly executed this certificate and affixed the seal hereto 4th day of May, 2015.

City of El Dorado

By: 
Name: Tabitha D. Sharp
Title: City Clerk

